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VOLUNTARY TOTALITARIAN PUBLIC TENDER AND EXCHANGE OFFER LAUNCHED BY POSTE ITALIANE S.P.A. ON THE ORDINARY SHARES OF TELECOM ITALIA S.P.A.

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PRESS RELEASE

pursuant to Article 85-bis of the Regulation adopted by Consob with resolution No. 11971 of 14 May 1999, as subsequently amended and supplemented (the “Issuers’ Regulation”)

POSTE ITALIANE S.P.A. ANNOUNCES THE CHANGE IN SHARE CAPITAL FOLLOWING THE EXECUTION OF THE CAPITAL INCREASE RESERVED TO THE OFFER AND THE CONSEQUENT ISSUANCE OF NEW POSTE SHARES AND PUBLICATION OF DOCUMENTATION

Rome, 2 October 2026 – Poste Italiane S.p.A. (“**Poste**” or the “**Offeror**”) announces, pursuant to Article 85-bis of the Issuers’ Regulation, the new composition of its share capital, fully subscribed and paid up, following the execution of the paid share capital increase, in divisible form and with the exclusion of the option right pursuant to Article 2441, paragraph 4, first sentence, of the Italian Civil Code (“**Capital Increase**”), reserved to the voluntary totalitarian public tender and exchange offer (the “**Offer**”) promoted by Poste on all ordinary shares of Telecom Italia S.p.A. (“**TIM**” or the “**Issuer**”) pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented (the “**TUF**”), resolved by the Board of Directors on 7 July 2026 in execution of the delegation granted to it by the Extraordinary Shareholders’ Meeting of 18 June 2026.

More specifically, taking into account that, at the end of the reopening of the acceptance period (*i.e.*, 25 September 2026), No. 409,981,599 ordinary TIM shares had been tendered in acceptance of the Offer, on the date hereof, Poste issued No. 89,375,988 ordinary shares, without nominal value, with regular dividend rights and the same characteristics as the Poste shares outstanding at the issue date. The newly issued Poste shares were allocated to the TIM shareholders tendering to the Offer as the share component of the consideration of the Offer.

The certification pursuant to Article 2444 of the Italian Civil Code regarding the new amount of Poste’s share capital was filed with the Companies’ Register of Rome on the date hereof.

The following table sets out the current composition of Poste’s share capital, fully subscribed and paid up, on the date hereof, showing the previous share capital and the change occurred.

	Current share capital		Previous share capital		Change	
	Euro	No. of shares	Euro	No. of shares	Euro	No. of shares
Ordinary shares of Poste Italiane S.p.A. (*)	1,612,089,986	1,612,089,986	1,522,713,998	1,522,713,998	89,375,988	89,375,988

ISIN: IT0003796171 (regular dividend rights)						
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(*) Without nominal value

The updated By-laws of Poste, filed with the Companies' Register of Rome, is available to the public at Poste's registered office, through the authorised storage mechanism eMarket STORAGE, accessible via the website www.emarketstorage.com, as well as published on Poste's website (<https://www.posteitaliane.it/en>).

With reference to the Capital Increase, Poste also announces that, on 30 September 2026, it has been released the update to the joint valuation report issued by PricewaterhouseCoopers Business Services S.r.l. and Professor Eugenio Pinto on 19 May 2026, pursuant to and for the purposes of Article 2343-ter, paragraph 2, letter (b) of the Italian Civil Code, which is available to the public at Poste's registered office and published on Poste's website (<https://www.posteitaliane.it/en>).

This press release is available on Poste's website at <https://www.posteitaliane.it/en>.

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