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VOLUNTARY TOTALITARIAN PUBLIC TENDER AND EXCHANGE OFFER LAUNCHED BY POSTE ITALIANE S.P.A. ON THE ORDINARY SHARES OF TELECOM ITALIA S.P.A.

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PRESS RELEASE

BANK OF ITALY GRANTS THE AUTHORISATION REQUIRED FOR THE INDIRECT ACQUISITION OF A QUALIFYING HOLDING IN TIMFIN S.P.A.

Rome, 14 July 2026 – Poste Italiane S.p.A. (“**Poste**” or the “**Company**”) hereby announces that, with reference to the voluntary totalitarian public tender and exchange offer (the “**Offer**”) promoted by Poste on the shares of Telecom Italia S.p.A. (“**TIM**”), pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree No. 58 of 24 February 1998, as subsequently amended (the “**Consolidated Financial Act**”), the Bank of Italy has today granted the prior authorisation required for the indirect acquisition, through TIM and in the event of the successful completion of the Offer, of a qualifying holding in TIMFin S.p.A., pursuant to Articles 19 and 22 of Legislative Decree No. 385 of 1 September 1993, as subsequently amended.

Poste has informed CONSOB of the granting of the above authorization and, therefore, pursuant to Article 102, paragraph 4, of the Consolidated Financial Act, CONSOB will approve the Offer Document within ten days from today.

For any further information regarding the Offer – pending the publication of the offer document following its approval by CONSOB – reference is made to the Offeror’s Communication published on Poste’s website, at www.posteitaliane.it, which sets forth the legal requirements, the terms, conditions and essential elements of the Offer.

Poste Italiane further announces that, in view of the evolution of the expected timetable of the Offer and the circumstances arising from the forthcoming launch of the acceptance period for the Offer, contrary to what was previously communicated to the market on 7 May 2026, the Strategy Update scheduled for 24 July 2026 will be postponed. On that date, the Company will hold a conference call solely to present its consolidated financial results for the second quarter and the first half of 2026.

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