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VOLUNTARY TOTALITARIAN PUBLIC TENDER AND EXCHANGE OFFER LAUNCHED BY POSTE ITALIANE S.P.A. ON THE ORDINARY SHARES OF TELECOM ITALIA S.P.A.

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PRESS RELEASE

pursuant to Article 41, paragraph 2, lett. c), of the Regulation adopted by Consob with resolution No. 11971 of 14 May 1999, as subsequently amended and supplemented (the “Issuers’ Regulation”)

Rome, 1st October 2026 – With reference to the voluntary totalitarian public tender and exchange offer (the “Offer”), promoted, pursuant to Articles 102 and 106, paragraph 4, of Legislative Decree No. 58 of 24 February 1998, as subsequently amended and supplemented (the “TUF”), by Poste Italiane S.p.A. (“Poste” or the “Offeror”) on all ordinary shares of Telecom Italia S.p.A. (“TIM” or the “Issuer”), admitted to trading on Euronext Milan, as amended by means of the Press Release of 7 September 2026 (as defined below), Poste hereby announces, pursuant to Article 41, paragraph 2, lett. c), of the Issuers’ Regulation, that, on the date hereof, it has carried out on the market, through Intermonte SIM S.p.A., the following purchase transactions concerning the ordinary shares of TIM:

Date of transaction	Trading venue	Type of transaction	Number of Shares	Currency	Weighted Average Price per Share
1 October 2026	Euronext Milan	Purchase	7,408,848	Euro	6.577
1 October 2026	POSIT Dark	Purchase	5,773,466	Euro	6.623
1 October 2026	CBOE Europe B.V.	Purchase	3,504,146	Euro	6.620
1 October 2026	CBOE Europe - LIS Service	Purchase	1,897,252	Euro	6.620
1 October 2026	SIGMA X Europe Non-Displayed Book	Purchase	1,835,613	Euro	6.623
1 October 2026	CBOE Europe - DXE Periodic	Purchase	1,460,166	Euro	6.617
1 October 2026	Aquis Exchange Europe (NDOB)	Purchase	913,740	Euro	6.618
1 October 2026	Turquoise Europe - Dark	Purchase	565,703	Euro	6.616
1 October 2026	Aquis Exchange Europe (AOD)	Purchase	267,313	Euro	6.619

Date of transaction	Trading venue	Type of transaction	Number of Shares	Currency	Weighted Average Price per Share
1 October 2026	Blockmatch Europe Dark	Purchase	257,859	Euro	6.624
1 October 2026	TP ICAP EU MTF	Purchase	135,476	Euro	6.622
1 October 2026	Turquoise Europe (LIT Auctions)	Purchase	71,125	Euro	6.593
1 October 2026	SIGMA X Europe (AB)	Purchase	19,685	Euro	6.619
1 October 2026	Blockmatch Europe (RFQ)	Purchase	7,864	Euro	6.617

It should be noted that the purchase transactions which are the subject of this press release have been carried out at a unit price per share not exceeding Euro 6.65 (*i.e.*, the New Unit Market Value of the Consideration at the Reference Date provided in the Press Release of 7 September 2026).

Taking into account the No. 429,363,990 TIM shares already held by the Offeror (equal to approximately 20.104% of TIM's share capital) constituting the Poste Shareholding, the shares already tendered in acceptance of the Offer, based on the final results of the Offer as of the Reopening of the Acceptance Period, as announced on 29 September 2026, Poste will hold a total of No. 1,857,060,167 TIM shares, equal to approximately 86.952% of TIM's share capital.

Unless otherwise defined, capitalised terms used in this press release have the meanings attributed to them in the offer document relating to the Offer, approved by Consob with resolution No. 24080 of 15 July 2026 and published on 19 July 2026 (the "**Offer Document**"), as well as in the Press Release of 7 September 2026 (as defined below), available, *inter alia*, on Poste's website (<https://www.posteitaliane.it/en>).

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For further information regarding the Offer, please refer to the Offer Document, the Press Release of 7 September 2026, the Press Release on the Final Results of the Offer and the Press Release on the Provisional Results of the Reopening of the Acceptance Period, available for public consultation at:

- i. the registered office of the Offeror (Viale Europa No. 190, Rome);
- ii. the registered office of Intermonte SIM S.p.A., at Galleria de Cristoforis 7/8, Milan, and the offices of Intesa Sanpaolo S.p.A., at Largo Mattioli No. 3, Milan, in their capacity as Intermediaries Appointed to Coordinate the Collection of Acceptances;
- iii. the registered offices of the Appointed Intermediaries;
- iv. the Offeror's website (<https://www.posteitaliane.it/en>), where the privacy policy, provided in accordance with EU Regulation 2016/679 ("**GDPR**"), relating to the processing of the tendering shareholders' personal data can also be consulted;
- v. the website of the Global Information Agent, Sodali & Co S.p.A. (<https://transactions.sodali.com/>).

Please also note that for any request or information regarding the Offer, holders of TIM Shares may use the dedicated email address (opas.telecom@investor.sodali.com) and the following telephone numbers: 800 137 242 (from Italian landlines), +39 06 85870130 (direct line) and +39 339 3510757 (WhatsApp). These

telephone numbers will be active on business days, from 9:00 a.m. (Central European Time) to 6:00 p.m. (Central European Time). The Global Information Agent's website is <https://transactions.sodali.com/>.

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This press release is available on Poste's website at <https://www.posteitaliane.it/en>

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