Reference No. 73975 File No. 38304

MINUTES OF THE EXTRAORDINARY SHAREHOLDERS' MEETING OF
"POSTE ITALIANE - SOCIETÀ PER AZIONI"

ITALIAN REPUBLIC

In the year twenty-twenty six, on the twenty-three day of July

(23 July 2026)

in Rome, piazzale di Porta Pia 121;
at 4:30 p.m.

Registered in Rome 5
27/7/2026
No. 7193
Series 1/T
Fees Euro 200.00

I the undersigned, Nicola Atlante, Notary in Rome, member of the Board of Notaries of Rome;
at the request of Silvia Maria Rovere born in Caraglio (CN) on 26 July 1971 (the Chair) domiciled at the premises below, whom I personally know, I hereby record pursuant to art. 2375 of the Civil Code as follows the Extraordinary Shareholders' Meeting of the company:

"POSTE ITALIANE - SOCIETÀ PER AZIONI"

with registered office in Rome, at Viale Europa 190, tax code and registration number with Companies Register of Rome 97103880585, VAT no. 01114601006, Economic and Administrative Index (REA) of Rome no. 842633, share capital registered with Companies Register as at today's date of 1,306,110,000.00 euros fully paid in (the Company)
held in Rome, Viale Europa 175, on 23 July 2026, beginning at 1:03 pm and ending at 1:41 pm.
I, the undersigned Notary, hereby certify that the record of the proceedings of the aforementioned Shareholders' Meeting, which I, the Notary, attended without interruption at the place of convocation indicated above, i.e. Viale Europa 175, Rome, is as follows.

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As Chair of the Board of Directors of Poste Italiane S.p.A., Silvia Maria Rovere took the chair of the Shareholders' Meeting pursuant to art. 12.1 of the Articles of Association, and declared it open at 1.03 pm.
First she extended a warm welcome to all those who had taken part, also on behalf of the Chief Executive Officer, the other members of the Board of Directors, the General Manager, the Board of Statutory Auditors, the Chief Magistrate of the Court of Auditors and the Company's employees.
She began by noting that the Company had decided to exercise the option provided for under the applicable legislation and Article 11.6 of the Articles of Association, stipulating in the notice of meeting that attendance at the Shareholders' Meeting by those entitled to vote may take place exclusively through the appointed representative pursuant to Article 135-undecies of Legislative Decree No. 58 of 24 February 1998 (hereinafter referred to, for the sake of brevity, as the 'Consolidated Finance Act' or 'TUF') and Article 11.5 of the Articles of Association, to whom proxies or sub-proxies may

also be granted in accordance with Article 135-novies of the TUF, as further specified below, whereas the directors, statutory auditors, and other entitled parties, including the appointed representative, may attend the meeting via remote communication means that ensure their identification.
It was specified that the Company has designated - also pursuant to art. 11.5 of the Articles of Association - Monte Titoli S.p.A., with registered office in Milan, as the party to which shareholders may grant proxy or sub-proxy with voting instructions on all or some of the proposals on the agenda, pursuant to articles 135-undecies and 135-novies of the Consolidated Finance Act (hereinafter, for brevity, also the "Designated Representative" or "Monte Titoli").
It is thus acknowledged that he is physically present at the place of the Shareholders' Meeting, together with the officiating Notary and the Secretary to the Board of Directors, as identified below, while the other participants — whose identity and entitlement to participate in the meeting have been verified via the chairmanship office — are attending remotely via audio-video link. These participants include Massimiliano Chiadò Piat, appointed by Monte Titoli S.p.A., Marco Contessa and Fabio Ciammaglichella, representatives of the Company.

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Pursuant to Article 2371, paragraph 2, and Article 2375 of the Italian Civil Code, as well as Article 12.2 of the Articles of Association and Article 4.2 of the Meeting Regulations, the Chair entrusted me, the Notary, with the task of drawing up the minutes by public deed.
It was acknowledged that attending today's extraordinary meeting, by means of remote communication, were the following members of the Board of Directors:

- Matteo Del Fante, Chief Executive Officer
- Olga Cuccurullo
- Carlo d'Asaro Biondo
- Alessandro Marchesini
- Salvatore Muscarella
- Patrizia Rutigliano
- Francesco Scacchi
- Vanda Ternau

in addition to the General Manager, Giuseppe Lasco;

of the Board of Statutory Auditors:

- Antonio Mansi, Chair
- Giovanni Caravetta, Standing auditor
- Laura Gualtieri, Standing auditor

and

- the Deputy Magistrate of the Court of Auditors Francesco Targia;
- for the auditing firm Deloitte & Touche S.p.A. Marco Miccoli;

and that also present physically at the meeting venue was the Secretary of the Board of Directors, Giancarlo Bianco.
It was acknowledged that Monte Titoli S.p.A. was attending this Shareholders’ Meeting as Designated Representative, in the person of Massimiliano Chiadò Piat, born in Turin on 12 April 1968, authorised for this purpose by virtue of the proxy granted on 02 March 2026, signed by Olga Maria Cardoso Jordão, Chief Executive Officer and General Manager of Monte Titoli S.p.A. by virtue of the powers granted to her by the Board of Directors.
It was confirmed that the connection means used allowed for the identification of participants, their participation and the exercise of voting rights.
It was first clarified that the questions received in writing before the Shareholders’ Meeting pursuant to article 127-ter, paragraph 1-bis, of the Consolidated Finance Act - by the deadline indicated in the notice of call (i.e. by 14 July 2026) - have been answered by publication in a special section of the website by the deadline also indicated in the notice of call (i.e. by 20 July 2026). The file containing the above questions and answers will be annexed to the minutes of this Shareholders’ Meeting.
It was therefore acknowledged that:
- pursuant to article 125-bis of the Consolidated Finance Act and Article 9 of the Articles of Association, this Extraordinary Shareholders’ Meeting has been duly convened for today, 23 July 2026, at 1:00 pm, at the Company's offices located in Rome, at Viale Europa 175, in a single meeting, by means of a notice of call published (i) in full on the Company's website, on Borsa Italiana's website, as well as at the authorised storage mechanism called "eMarket Storage" on 19 June 2026, which was also announced in a press release, and (ii) as an excerpt in the daily newspaper "Il Sole 24 Ore" on 20 June 2026, with the following agenda:
1) Immediate amendments to the BancoPosta RFC Regulation. Related and consequent resolutions.
2) Approval of the plan for the partial demerger of PostePay S.p.A. with assignment of the demerged business to Poste Italiane S.p.A. and simultaneous allocation of part of the demerged business to BancoPosta RFC, subject to amendment of the said BancoPosta RFC. Related and consequent resolutions.
It was notified that no requests for additions to the agenda of the Meeting or new proposals for resolutions on items already on the agenda, in accordance with and within the terms set out in the applicable regulations, had been submitted by shareholders representing, even jointly or severally, one fortieth of the share capital, nor had individual proposals for resolutions by those entitled to vote in accordance with the applicable regulations, been

submitted, according to the terms indicated by the Company in the notice of call.
It was also specified that, as indicated in the convocation notice, (i) the recommended deadline for the granting of ordinary proxies and/or sub-proxies pursuant to Article 135-novies of the Consolidated Finance Act, with the related voting instructions, had been indicated as 6:00 pm on 22 July 2026, while (ii) the statutory deadline for the granting of proxies to the designated representative pursuant to Article 135-undecies of the Consolidated Finance Act, together with the related voting instructions, was 21 July 2026.
It was informed that Monte Titoli, in its capacity as Designated Representative, has made it known that it has no interest of its own with respect to the resolution proposals submitted to the vote; however, taking into account the existing contractual relations between Monte Titoli and the Company, in order to avoid any subsequent disputes related to the alleged presence of circumstances capable of determining the existence of a conflict of interest referred to in article 135-decies, paragraph 2, letter. f) of the TUF, Monte Titoli has expressly stated that, should any unknown circumstances arise or in the event of modification or integration of the proposals presented to the Shareholders' Meeting, it did not intend to cast a vote other than that indicated in the instructions, also in relation to the provisions of article 134 of Consob Resolution no. 11971 of 14 May 1999, as amended (hereinafter also referred to as the "Issuers' Regulation" for the sake of brevity).
The Designated Representative was therefore asked to make any statement required by law.

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Intervention of the designated representative

- by the legal deadline, Monte Titoli had received 8 proxies pursuant to article 135-undecies of the TUF for a total of 408,344,439 shares from those entitled, equal to 31.264% of the 1,306,110,000 shares making up the share capital;
- (i) 1 proxy had also been received pursuant to article 135-novies of the TUF for a total of 457,138,500 shares from those entitled, equal to 35% of the 1,306,110,000 shares making up the share capital; (ii) 1 sub-proxy which in turn received 2,475 sub-proxies pursuant to Article 135-novies of the TUF for a total of 154,092,284 shares from those entitled, equal to 11.798% of the 1,306,110,000 shares making up the share capital.

Therefore, a total of 2,484 proxies/sub-proxies had been received for a total of 1,019,575,223 shares from those entitled, equal to 78.062% of the 1,306,110,000 shares making up the share capital.

Before each vote, she would communicate the shares for which no voting instructions had been given by the delegating party.
She confirms that Monte Titoli has complied with the confidentiality obligations regarding the proxies/sub-proxies received, as laid down in Article 135-undecies, paragraph 4, of the TUF, as well as those outlined in Consob Communication No. 3/2020 dated 10 April 2020;
It was also informed that the shareholder Cassa Depositi e Prestiti Spa requested the Designated Representative the following: "In consideration of the Decree of the Minister of Economy and Finance No. 59627 of 18 June 2004, the Delegate is requested to cast a vote in the Shareholders' Meeting, in any case, in accordance with the voting instructions that will be issued to the Delegate by the Ministry of Economy and Finance by which CDP is controlled".

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The Chair then clarified that:
- in accordance with article 13.2 of the Articles of Association, the extraordinary Shareholders' Meeting was constituted in a single meeting and resolves with the majorities required by law;
- pursuant to paragraph 3 of the aforementioned article 135-undecies of the TUF, the shares for which the Designated Representative has been granted proxy, even partially, are counted for the purposes of the regular constitution of the general meeting of shareholders, while shares for which no voting instructions have been given on the proposals on the agenda will not be counted for the purposes of calculating the majority and the share capital required for the approval of the related resolutions;
- the same computation criterion is also adopted with reference to shares, in relation to which no voting instructions have been given on the proposals on the agenda, which are the subject of a proxy and/or sub-proxy pursuant to article 135-novies of the Consolidated Finance Act;
- in this regard, the Designated Representative will declare - when communicating the results of each vote on the items on the agenda - any shares in relation to which it has not received voting instructions;
- the Extraordinary Meeting, duly convened, is therefore validly constituted in a single call in accordance with the law and the Articles of Association, and can pass resolutions on the items on the agenda, since
1,892 persons with voting rights representing 1,019,575,223 shares, equal to 78.062% of the 1,306,110,000 shares comprising the share capital, were present through the Designated Representative;
- pursuant to article 3 of the Meeting Regulations and the applicable provisions in force, the eligibility to attend and

vote at the Shareholders' Meeting was ascertained and, in particular, the compliance of the proxies given by the Designated Representative with the applicable provisions of law and the Articles of Association.

It was declared that:

- there was no evidence of any solicitation of voting proxies pursuant to article 136 et seq. of the Consolidated Finance Act;
- the subscribed and paid-in share capital, as registered in the Rome Companies' Register, as of today is 1,306,110,000.00 euros divided into 1,306,110,000 ordinary shares with no indication of nominal value;
- as at today's date the Company holds 12,720,300 treasury shares, equal to approximately 0.974% of the share capital. The Company holds no further treasury shares in its portfolio, not even through subsidiaries.

It was recalled that:

- pursuant to Article 2357-ter, paragraph 2, of the Civil Code, treasury shares are counted for the purposes of calculating the majorities and quotas required for the constitution and resolutions of this Shareholders' Meeting, while the related voting rights are suspended. Therefore, 1,293,389,700 ordinary shares have voting rights, excluding the indicated treasury shares;
- the Company's shares are admitted for trading on the Euronext Milan market (formerly Telematic Stock Market) organised and managed by Borsa Italiana S.p.A.;
- according to the results of the Shareholders' register, supplemented by the communications received pursuant to article 120 of the Consolidated Finance Act and other available information, updated to the record date of 14 July 2026, the following parties directly or indirectly hold more than 3% of the share capital subscribed by Poste Italiane S.p.A., represented by shares with voting rights:

Cassa depositi e prestiti S.p.A. (a subsidiary of the Ministry of Economy and Finance) for 457,138,500 shares equal to 35%;

Ministry of Economy and Finance for 382,127,890 shares equal to 29.3%.

- the Company is not aware of the existence of shareholders' agreements entered into between the shareholders.

It was recalled that:

- the voting rights relating to shares for which the disclosure requirements set out in articles 120 and 122, first paragraph, of the Consolidated Finance Act, concerning shareholdings of more than 3% and shareholders' agreements, respectively, have not been fulfilled, may not be exercised;
- with reference to the disclosure obligations under the aforementioned article 120, also the shares in relation to which the right to vote is given by proxy are considered to

be shareholdings, provided that such right can be exercised at discretion in the absence of specific instructions from the delegating party;

- pursuant to art. 6.5 of the Articles of Association and art. 3 of Decree Law no. 332 of 31 May 1994, converted with amendments by Law no. 474 of 30 July 1994, a limit on share ownership that involves a shareholding of more than 5% (five per cent) of the share capital is provided. This provision set forth in article 6.5 of the Articles of Association does not apply to the shareholding in the Company's capital held by the Ministry of Economy and Finance, public bodies or entities controlled by them.

The maximum limit on share ownership is also calculated by taking into account the total shareholdings belonging to: the parent company, natural or legal person, body or company; to all the direct or indirect subsidiaries and the subsidiaries of one controlling person; to connected persons and natural persons linked by kinship or affinity up to the second degree or marriage provided that the spouse is not legally separated. Control exists, including with reference to persons other than the companies, in the cases set out in art. 2359, paragraphs 1 and 2 of the Civil Code. Connection exists in the cases set out in art. 2359, par. 3 of the Civil Code, and also between persons who, directly or indirectly, through subsidiaries, other than those manage investment funds, adhere, including with third parties, to agreements relating to the exercise of the right to vote or the transfer of shares or stakes of third party companies or in any case contracts or agreements as set out in art. 122 of the Consolidated Finance Act, in relation to third party companies, where such contracts or agreements relate to at least 10% (ten per cent) of the capital with voting rights if it is a listed company or 20% (twenty per cent) if it is a non-listed company. For the purposes of calculating the aforementioned shareholding limit, account is also taken of shares held through trustees and/or intermediaries and in general by intermediaries.

The right to vote and the other rights having a content other than a financial content pertaining to the shares held in excess of the maximum share ownership limit cannot be exercised; in the case in which the maximum share ownership limit – calculated pursuant to said article 6.5 of the Articles of Association – is exceeded by several persons the voting right which would be due to the each person to which the share ownership limit relates falls proportionately, save for prior joint instructions of the shareholders concerned. In case of non-compliance the resolution may be challenged under art. 2377 of the Civil Code if the majority required would not be reached without the votes in excess of the maximum limit indicated previously.

Shares for which the right to vote cannot be exercised are in any case counted for the purposes of the regular constitution of the general meeting of shareholders.
Finally, it was recalled that the Designated Representative has declared that he will exercise the vote on the basis of the instructions given by the delegating parties.
It was also acknowledged that, in compliance with the provisions of the laws in force, on 19 June 2026 the documentation relating to the items on the agenda has been filed at the Company's registered office, as well as published on the website www.posteitaliane.it, within the specific section dedicated to this Shareholders' Meeting, and at the authorised storage mechanism called "eMarket Storage" to which the Company adheres.
The documents listed above were sent as usual to shareholders who have requested them.
It was reported that:
- personal data collected at the time of admission to the General Meeting of Shareholders and through the audiovisual recording system is processed and stored by the Company, both on computer and on paper, pursuant to and for the purposes of Regulation (EU) 2016/679, for the proper conduct of the General Meeting of Shareholders proceedings and for the correct recording of the same, as well as for any and all related corporate and legal obligations, as better specified in the privacy policy made available on the Company's website;
- the following will be annexed to the minutes of this Extraordinary Meeting, as an integral and substantial part thereof:
• the list of the names of those attending the Shareholders' Meeting, by proxy/sub-proxy assigned to the Designated Representative, complete with all the data required by Consob, with details of the number of shares for which the notification was made by the intermediary to the issuer, pursuant to article 83-sexies of the Consolidated Finance Act and
• in relation to each of the items on the agenda, the names of the persons who voted in favour, against or abstained, as well as those who did not vote and the relevant number of shares held.
It is noted – considering that, as stated at the opening of the Meeting, the participation of voting rights holders in this Meeting takes place exclusively through the Appointed Representative – that, pursuant to Article 5 of the Meeting Regulations, it is intended that all items on the agenda be addressed in a single combined discussion.
The vote on the individual items and topics on the agenda will take place separately and distinctly, at the end of the discussion on the subjects themselves as just mentioned.

At the start of this single discussion covering all items on the agenda, the representative from Monte Titoli present at the Meeting will be asked to declare whether the Appointed Representative has received from voting rights holders – who issued a proxy and/or sub-proxy to the Appointed Representative pursuant to Article 135-novies of the Consolidated Finance Act – any specific requests to intervene on the agenda items. The text of any such interventions will be annexed to the minutes of the meeting, without prejudice to the right of the Company, before doing so, to assess their relevance and pertinence with respect to the items on the agenda.

Both items on the agenda of this General Meeting of Shareholders, previously indicated during the opening of the Extraordinary Shareholders' Meeting, would then be dealt with jointly.

In view of the fact that the Company has made the documentation prepared for this Meeting available to the public – including the demerger plan and the directors' report, which contain information on the reasons for the transaction and other information required by law – and that this documentation, which will be attached to the minutes of the Meeting, has been sent to those who requested it, and as there are no objections, the reading of the documentation itself is omitted, and the reading – during the subsequent voting stage – will be limited solely to the proposed resolutions.

It was recalled that:

a) the demerger plan was registered with the Rome Companies' Register on 24 March 2026 for PostePay S.p.A. and on 25 March 2026 for Poste Italiane S.p.A.;

b) since no issue of new shares of the Beneficiary Company is envisaged and consequently no exchange ratio is envisaged, the expert report referred to in Article 2501-sexies of the Civil Code was not required;

c) the statement of financial position at 31 December 2025 was drawn up at the time; in the meantime, the financial statements of the two participating companies at 31 December 2025 were then approved;

d) on 20 May 2026, the trade union consultation procedure pursuant to Article 47 of Law 428/1990, initiated by notice to the trade union organisations on 8 May 2026, was concluded;

e) on 7 May 2026, the Presidency of the Council of Ministers communicated its approval of the Transaction, having resolved not to exercise the special powers provided for by the "golden power" legislation;

f) on 11 June 2026, the Bank of Italy transmitted its authorisation of the transaction with the consequent removal of PostePay S.p.A. – IMEL Ring-fenced Capital from the register of electronic money institutions pursuant to Article 114-quater of the TUB and the consequent amendment of BancoPosta RFC, as well as the amendments to the BancoPosta RFC Regulation; as part of the aforementioned authorisation measure, the Supervisory Authority invited the intermediary BancoPosta: (i) to ensure the maintenance of adequate controls in the area of operational and ICT risk management, also in light of the expansion of the BancoPosta scope, (ii) to ensure the continuity of the actions already initiated in the PostePay EMI area, with particular reference to the strengthening of anti-fraud controls, the acceleration of the process of compliance with the DORA framework and the mitigation of vulnerabilities related to obsolete assets, as well as the strengthening of the governance and monitoring of outsourced activities, and (iii) to conduct further investigations in relation to the potential impacts in terms of protection and transparency for the customers involved in the transaction, reporting within six months of the completion of the transaction (therefore, by Q2 2027) any significant problems that have emerged, also on the basis of complaints and withdrawals from the contracts subject to takeover;

g) since this is a simplified demerger, on 16 April 2026 the following had been deposited at the registered office and remain there to date:

the demerger plan;

the financial statements of the Company for the last three financial years (2022-2023-2024), with the accompanying reports;

the statement of financial position at 31 December 2025 prepared pursuant to article 2501-quater of the Civil Code.

- and furthermore that -

the Company has not issued any convertible bonds;

and that

- there have been no significant changes in the assets and liabilities between the date on which the demerger plan was filed at the company's registered office (or published on its website) and today's date;
- the managing body of the other participating company has not reported such changes.

She declared the single discussion on both items on the agenda open and asked the representative of Monte Titoli present at the Meeting to declare whether the Designated Representative has been given by those entitled to vote - who had issued a proxy and/or sub-proxy to the Designated Representative pursuant to art. 135-novies of the Consolidated Finance Act - indications and/or instructions relating to specific interventions on the items on the agenda under discussion.

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Monte Titoli states

that it had received at 12:58 p.m. a certified email with a request for intervention from the shareholder Elman Rosania, holder of 1 share.

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The Chair notes that the text of this speech will be annexed to the minutes of the meeting, without prejudice to the right of the Company, before doing so, to assess their relevance and pertinence with respect to the items on the agenda.

The Chair therefore declares the joint discussion of all items on the agenda closed.

The meeting then moved onto vote separately on the two items on the agenda.

VOTING 1st item on the Agenda

In accordance with the provisions of article 10.1 of the Meeting Regulations, the following proposal was therefore submitted for resolution on the first item on the agenda - Immediate amendments to the BancoPosta RFC Regulation. Resolutions pertaining thereto and consequent thereto - in accordance with the Board of Directors' Explanatory Report:

"The Shareholders' Meeting of Poste Italiane S.p.A.:

- having examined the report of the Board of Directors;

- having acknowledged the authorisation measure of the Bank of Italy received on 11 June 2026,

RESOLVED

- to approve with immediate effect the proposed amendments to the BancoPosta RFC Regulation – the text of which, coordinated with the amendments, will be annexed to the minutes of this Extraordinary Meeting of Poste Italiane – as indicated in the Board of Directors' explanatory report on the first item on the agenda of this Meeting and set out in detail in the text annexed under A) (Proposed amendment to the BancoPosta RFC Regulation) to the aforementioned Board of Directors' explanatory report;

- to confer the broadest possible powers upon the Chief Executive Officer and, within the scope of their remit, upon the General Manager, either individually or through special authorised representatives, for the purpose of carrying out and/or signing all acts deemed appropriate and/or necessary to perform all activities required and/or useful for the implementation of the aforementioned resolution, including, by way of example and without limitation, the submission of applications/requests/enquiries, the formalisation and filing of the relevant documents with the Companies' Register and at the company's registered office, as well as all obligations required under applicable legislation, including regulations."

Voting thus began on the first item on the agenda.

She called for a vote on the first item on the agenda

INTERVENTION BY MONTE TITOLI FOR ITS STATEMENTS

It is stated that instructions have been received for all shares.
The Chair then announced the outcome of the vote, as provided by the office of Chair, on the basis of the information received from the Designated Representative:
- 1,892 shareholders present for 1,019,575,223 shares all admitted to vote, equal to 78.062% of the share capital;
- 1,018,253,106 shares in favour, equal to 99.870% of the share capital represented at the Shareholders' Meeting;
- 62,353 shares not in favour, equal to 0.006% of the share capital represented at the Shareholders' Meeting;
- 1,259,764 shares abstained, equal to 0.124% of the share capital represented at the Shareholders' Meeting;
- non-voting shareholders: none.
The proposal was therefore approved.

VOTING 2nd item on the Agenda

The Chair pointed out that this was a simplified demerger and, in accordance with the provisions of article 10.1 of the Meeting Regulations, submitted the following proposal for resolution on the second item on the agenda - Approval of the plan for the partial demerger of PostePay S.p.A. with assignment of the demerged business to Poste Italiane S.p.A. and simultaneous allocation of part of the demerged business to BancoPosta RFC, subject to amendment of the said BancoPosta RFC. Related and consequent resolutions. - in accordance with the Board of Directors' Explanatory Report:
"The Meeting of Poste Italiane S.p.A., having examined the explanatory report of the Board of Directors and having taken note of the authorisations granted by the Bank of Italy, as well as the clearance of the Council of Ministers:

RESOLVED

1. to approve the plan for the partial demerger of PostePay S.p.A. in favour of Poste Italiane S.p.A. – the text of which has been registered with the competent Companies Register and filed at the respective registered offices and will finally be annexed to the minutes of this Extraordinary Meeting of Poste Italiane – through the assignment to Poste Italiane S.p.A. of the Demerged Business (consisting of the capital elements and legal relationships indicated in the demerger plan) and the simultaneous allocation of the EMI Business to BancoPosta RFC, and therefore establishing, among other things, the following:
- as a result of the demerger, BancoPosta RFC shall be amended to incorporate the allocation of the EMI Business;
- the current Articles of Association of the beneficiary company shall not be amended as a result of the demerger;
- given the fact that this is a partial demerger of a wholly-owned company, the demerger will be implemented without an increase in the capital of the beneficiary company and,

therefore, without the issue and allocation of new shares thereof;

- the effective date of the demerger, pursuant to article 2506-quater of the Civil Code, also for accounting and tax purposes, shall be established in the demerger deed and shall coincide with the later of: (i) the first day of the month following the last of the registrations provided for by Article 2506-quater of the Civil Code and (ii) 1 January 2027.

2. to vest the Chief Executive Officer, as well as, to the extent of competence, the General Manager, severally and also by means of special attorneys, with the broadest powers to perform and/or sign all acts appropriate and/or necessary to carry out all activities necessary and/or useful for the execution of the previous resolution and for the best implementation of the overall transaction, such as, by way of example and not limited to, the signing of the demerger deed after verifying the expiry of the terms of law (pursuant to Articles 2503 and 2447-quater of the Civil Code) without creditors' objections, or even before the expiry of the term of law for creditors' objections if the legal conditions are met, the submission of requests/applications/tax rulings, the formalisation and filing of the relevant documents with the Companies Register and at the company's registered office, as well as all the necessary formalities pursuant to the applicable laws and regulations in force. The powers conferred on the Chief Executive Officer, as well as to the extent applicable on the General Manager, severally, to execute the demerger deed include, again with the right to be replaced by a special attorney, those to perform in any case what is deemed even only appropriate for the complete implementation of the transaction, and thus also those to include in the deed: (i) the most accurate identification of assets and rights included in the capital of the demerged company assigned to the beneficiary company and the waiver of legal mortgages, including updates to the scope of the Demerged Business deriving from the evolution of the company's dynamics; (ii) the declarations and guarantees deemed necessary or even only useful or appropriate for all legal purposes and thus also for the execution of any consequent disclosure formalities; with the release of public or private offices, and their officials, from any responsibility for the execution of the required formalities; (iii) the authorisation for the beneficiary company to provide, if necessary, for further supplementary, clarification and rectification deeds and for anything else that is useful or appropriate for the complete implementation of the transaction; all with the aim of having the beneficiary company recognised, including with regard to public administrations, public and private entities and third

parties in general, as the successor to the demerged company in every legal or factual relationship included in the assigned assets and thus obtaining the changes in its own name to the registration of any asset, right, authorisation, licence, concession, contracts, current accounts, security deposits, debt instruments and anything else in any case registered or pertaining to the demerged company within the scope of the assigned capital.”

Voting thus began on the second item on the agenda.

She called for a vote on the second item on the agenda.

Monte Titoli stated that instructions have been received for all shares.

The Chair then announced the outcome of the vote, as provided by the office of Chair, on the basis of the information received from the Designated Representative:

- 1,892 shareholders present for 1,019,575,223 shares all admitted to vote, equal to 78.062% of the share capital;

- 1,018,249,742 shares in favour, equal to 99.870% of the share capital represented at the Shareholders’ Meeting;

- 65,349 shares not in favour, equal to 0.006% of the share capital represented at the Shareholders’ Meeting;

- 1,260,132 shares abstained, equal to 0.124% of the share capital represented at the Shareholders’ Meeting;

- non-voting shareholders: none.

The proposal was therefore approved.

Since there were no other items to discuss, she declared the Extraordinary Shareholders’ Meeting closed at 1:41 pm, thanking all those present.

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List of documents annexed to the minutes

The Chair has the Chair's Office provide to me, requesting that it be annexed to the minutes:

a) attendance at the constitution of the Shareholders’ Meeting;

b) outcome of the first voting with details;

c) outcome of the second voting with details;

d) list of participants and delegates and register of attendance at the Meeting;

e) report of the Board of Directors on the first agenda item;

f) report of the Board of Directors on the second agenda item, excluding its annex;

g) demerger plan with its annexes;

h)BancoPosta RFC Regulation;

i) answers to questions asked by some Shareholders pursuant to art. 127-ter of Legislative Decree No. 58 of 24 February 1998;

l) request to speak submitted by the shareholder Elman Rosania.

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Whereof I have drawn up these minutes, typed by a person of my trust and completed by me by hand on twenty-eight pages and up to this point of the twenty-ninth page of eight sheets.

Signed by me, Notary, at 4:55 pm.

Signed: Nicola ATLANTE, Notary.

Below is a copy of Annexes A - B- C - D - E - F - G - H - I and L, signed in accordance with the law.