

POSTE ITALIANE Q3/9M-22 PRELIMINARY RESTATED FINANCIAL RESULTS UNDER IFRS 17

13 OCTOBER 2023

Q3-22 RESTATED FINANCIAL RESULTS UNDER IFRS 17

€ m unless
otherwise
stated

	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	843	297	1,240	348		2,728
Intersegment revenues	1,194	65	205	(36)	(1,427)	
TOTAL REVENUES	2,037	362	1,445	312	(1,427)	2,728
Cost of goods and services	562	117	10	1	(13)	676
Personnel expenses	1,227	8	10	2	(91)	1,156
Depreciation, amortisation and impairments	202	5	0	0	(15)	193
Capitalised costs and expenses	(10)	(0)	-	-		(10)
Other operating costs	36	11	7	1		55
Intersegment costs	7	120	1,173	9	(1,308)	
Total costs	2,024	261	1,200	13	(1,427)	2,071
OPERATING PROFIT/(LOSS)	13	101	244	299		657
Finance income/(costs)	(6)	(0)	(0)	13		7
Profit/(Loss) before tax	7	100	244	312		663
Income tax expense	9	29	67	105		210
PROFIT FOR THE PERIOD	(2)	72	178	207		454

Q3-22 REPORTED FINANCIAL RESULTS UNDER IFRS 4

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	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	843	297	1,240	500		2,880
Intersegment revenues	1,194	65	205	1	(1,464)	-
TOTAL REVENUES	2,037	362	1,445	501	(1,464)	2,880
Cost of goods and services	562	117	10	19		708
Personnel expenses	1,227	8	10	9		1,254
Depreciation, amortisation and impairments	202	5	0	0	(0)	207
Capitalised costs and expenses	(10)	(0)	-	-		(10)
Other operating costs	36	11	7	4		58
Intersegment costs	7	120	1,173	164	(1,464)	-
Total costs	2,024	261	1,200	196	(1,464)	2,218
OPERATING PROFIT/(LOSS)	13	101	244	305		663
Finance income/(costs)	(6)	(0)	(0)	13		7
Profit/(Loss) before tax	7	100	244	318		670
Income tax expense	9	29	67	104		209
PROFIT FOR THE PERIOD	(2)	72	178	214		461

9M-22 RESTATED FINANCIAL RESULTS UNDER IFRS 17

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	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	2,648	779	3,745	1,144		8,315
Intersegment revenues	3,675	201	602	(109)	(4,370)	
TOTAL REVENUES	6,323	980	4,348	1,034	(4,370)	8,315
Cost of goods and services	1,694	302	27	4	(40)	1,988
Personnel expenses	3,763	22	31	5	(280)	3,542
Depreciation, amortisation and impairments	599	12	1	3	(46)	569
Capitalised costs and expenses	(28)	(0)	-	-		(28)
Other operating costs	110	20	39	1		171
Intersegment costs	29	352	3,601	21	(4,004)	-
Total costs	6,168	710	3,699	35	(4,370)	6,242
OPERATING PROFIT/(LOSS)	155	270	649	1,000		2,073
Finance income/(costs)	(2)	(0)	(22)	36	(0)	11
Profit/(Loss) before tax	153	270	626	1,036		2,085
Income tax expense	68	77	180	320		646
PROFIT FOR THE PERIOD	85	192	447	715		1,439

9M-22 REPORTED FINANCIAL RESULTS UNDER IFRS 4

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	Mail, Parcel & Distribution	Payments & Mobile	Financial Services	Insurance Services	Adjustments and eliminations	Total
External revenues	2,648	779	3,745	1,573		8,745
Intersegment revenues	3,675	201	602	2	(4,481)	
TOTAL REVENUES	6,323	980	4,348	1,575	(4,481)	8,745
Cost of goods and services	1,694	302	27	60	-	2,083
Personnel expenses	3,763	22	31	27	-	3,844
Depreciation, amortisation and impairments	599	12	1	3	(1)	614
Capitalised costs and expenses	(28)	(0)	-	-		(28)
Other operating costs	110	20	39	10		179
Intersegment costs	29	352	3,601	496	(4,480)	-
Total costs	6,168	710	3,699	595	(4,481)	6,691
OPERATING PROFIT/(LOSS)	155	270	649	980		2,054
Finance income/(costs)	(2)	(0)	(22)	36		11
Profit/(Loss) before tax	153	270	626	1,017		2,066
Income tax expense	68	77	180	315		641
PROFIT FOR THE PERIOD	85	192	447	701		1,425

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This document contains a preliminary restatement of reported figures only.

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Pursuant to art. 154- BIS, par.2, of the Consolidated Financial Bill of February 24, 1998, the executive (Dirigente Preposto) in charge of preparing the corporate accounting documents at Poste Italiane, Alessandro Del Gobbo, declares that the accounting information contained herein corresponds to document results and accounting books and records.

This presentation includes summary financial information and should not be considered a substitute for Poste Italiane's full financial statements.

Numbers in the document may not add up only due to roundings.

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